

HREC ARRANGES SALE OF THE HAWTHORN PORTFOLIO



(Denver, Colorado; Atlanta, Georgia; Tampa, Florida) – HREC Investment Advisors, the nation’s leading hotel real estate advisory firm, is pleased to announce that it has exclusively arranged the sale of fifteen Hawthorn Suites branded hotels with 1,642 rooms located throughout the United States (the “Portfolio”). GCMS Lodging Partners, LLC acquired the portfolio along with Gulf Coast Hotel Management Inc. of Houston, TX which will manage the Portfolio.

HREC Investment Advisors exclusively represented Service Properties Trust (“SVC”), the seller, on this transaction. The marketing and negotiations were led by Scott Stephens, COO & Senior Principal, in the Tampa office and Monty Levy, Managing Director, in the Atlanta office. Also assisting in the transaction were Herb Warmbrodt, Principal – Kansas City, Scott Kaniewski, Managing Director - Chicago, Bill Murney, Managing Director – Phoenix, Mark von Dwingelo, Senior Vice President – Danbury, Paul Sexton, Senior Vice President – Orlando, Len Wormser, Senior Vice President – New Orleans, Lee Kerfoot, Vice President – Chicago, and Phil White, Vice President – Jersey City.

ABOUT HREC®:

HREC® is the nation’s leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting including market studies, and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital, and hotel/casino specialization.

About Gulf Coast Hotel Management Inc.: Gulf Coast Hotel Management is comprised of experienced professionals offering diverse knowledge in all aspects of real estate development. By cultivating a complete team in-house, we are able to oversee each aspect of your project with the ultimate in quality and budget control.

For additional information on the Portfolio, please contact:

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Visit HREC’s website at www.hrec.com

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